



Third Quarter 2018

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MPLX LP is a diversified, growth-oriented master limited partnership formed in 2012 by Marathon Petroleum Corporation (MPC). On October 31, 2012, MPLX LP closed its initial public offering (IPO) of common units to the public. On December 4, 2015, we completed the merger with MarkWest Energy Partners (MarkWest), which is one of the largest processors of natural gas in the United States and the largest processor and fractionator in the Marcellus and Utica shale plays. Financial information has been retrospectively adjusted for the acquisitions of Hardin Street Marine LLC, Hardin Street Transportation LLC, Woodhaven Cavern LLC and MPLX Terminals LLC as these transactions were considered transfers between entities under common control. Transfers of businesses between entities under common control require prior periods to be retrospectively adjusted to furnish comparative information.

In addition to our financial information presented in accordance with U.S. generally accepted accounting principles (GAAP), management utilizes additional non-GAAP measures to facilitate comparisons of past performance and future periods. This press release and supporting schedules include the non-GAAP measures adjusted EBITDA (including segment adjusted EBITDA), distributable cash flow (DCF) and distribution coverage ratio. The amount of adjusted EBITDA and DCF generated is considered by the board of directors of our general partner in approving the Partnership's cash distribution. Adjusted EBITDA and DCF should not be considered separately from or as a substitute for net income, income from operations, or cash flow as reflected in our financial statements. The GAAP measures most directly comparable to adjusted EBITDA and DCF are net income and net cash provided by operating activities. We define Adjusted EBITDA as net income adjusted for (i) depreciation and amortization; (ii) provision for income taxes; (iii) amortization of deferred financing costs; (iv) non-cash equity-based compensation; (v) net interest and other financial costs; (vi) income from equity method investments; (vii) distributions and adjustments related to equity method investments; (viii) unrealized derivative gains and losses; (ix) acquisition costs; (x) noncontrolling interest and (xi) other adjustments as deemed necessary. In general, we define DCF as adjusted EBITDA adjusted for (i) deferred revenue impacts; (ii) net interest and other financial costs; (iii) maintenance capital expenditures; (iv) equity method investment capital expenditures paid out; and (v) other non-cash items. Adjusted EBITDA is a financial performance measure used by management, industry analysts, investors, lenders, and rating agencies to assess the financial performance and operating results of our ongoing business operations. Additionally, we believe the presentation of adjusted EBITDA provides useful information to investors for trending, analyzing and benchmarking our operating results from period to period as compared to other companies that may have different financing and capital structures. DCF is a financial performance measure used by management as a key component in the determination of cash distributions paid to unitholders. We believe DCF is an important financial measure for unitholders as an indicator of cash return on investment and to evaluate whether the partnership is generating sufficient cash flow to support quarterly distributions. In addition, DCF is commonly used by the investment community because the market value of publicly traded partnerships is based, in part, on DCF and cash distributions paid to unitholders.

**Additional information regarding Investor Relations, Financial Highlights,
and News Releases can be reviewed on our website at: www.mplx.com**

November 5, 2018

CONSOLIDATED STATEMENTS OF INCOME
MPLX LP

	Year	Year	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr
	2014	2015	2016	2017	2017	2017	2017	2017	2018	2018	2018
<i>(In millions, except per unit data)</i>											
Revenues and other income:											
1	\$ 70	\$ 130	\$ 958	\$ 260	\$ 286	\$ 299	\$ 311	\$ 1,156	\$ 382	\$ 410	\$ 456
2	662	701	936	255	270	276	281	1,082	471	549	568
3	—	—	—	—	—	—	—	—	44	51	59
4	—	20	298	69	70	69	69	277	79	84	89
5	15	146	235	67	70	70	72	279	145	190	190
6	—	36	572	203	191	217	278	889	207	206	239
7	—	1	11	2	2	2	2	8	4	13	18
8	—	3	(74)	5	1	23	49	78	61	50	64
9	6	6	7	3	1	2	—	6	4	1	3
10	40	58	86	22	25	22	23	92	23	24	26
11	793	1,101	3,029	886	916	980	1,085	3,867	1,420	1,578	1,712
Costs and expenses:											
12	228	247	454	113	139	129	147	528	206	233	241
13	—	20	448	131	140	170	210	651	187	204	241
14	1	11	57	12	13	19	18	62	29	33	32
15	—	1	1	—	1	—	1	2	1	—	1
16	153	172	388	107	109	114	125	455	177	223	228
17	75	129	591	187	164	164	168	683	176	188	201
18	—	—	130	—	—	—	—	—	—	—	—
19	81	125	227	58	57	59	67	241	69	72	76
20	10	15	50	13	13	14	14	54	18	17	20
21	548	720	2,346	621	636	669	750	2,676	863	970	1,040
22	245	381	683	265	280	311	335	1,191	557	608	672
23	—	—	1	—	—	1	1	2	1	1	2
24	4	35	210	66	74	77	79	296	112	135	134
25	1	12	50	12	13	15	16	56	17	15	17
26	240	334	422	187	193	218	239	837	427	457	519
27	1	1	(12)	—	2	1	(2)	1	4	1	3
28	239	333	434	187	191	217	241	836	423	456	516
29	57	1	2	1	1	1	3	6	2	3	6
30	61	176	199	36	—	—	—	36	—	—	—
31	121	156	233	150	190	216	238	794	421	453	510
32	—	—	41	16	17	16	16	65	16	20	19
33	6	57	191	62	74	86	96	318	—	—	—
34	\$ 115	\$ 99	\$ 1	\$ 72	\$ 99	\$ 114	\$ 126	\$ 411	\$ 405	\$ 433	\$ 491
Per Unit Data											
Net income attributable to MPLX LP per limited partner unit:											
35	\$ 1.55	\$ 1.23	\$ —	\$ 0.20	\$ 0.26	\$ 0.29	\$ 0.31	\$ 1.07	\$ 0.61	\$ 0.55	\$ 0.62
36	1.55	1.22	—	0.19	0.26	0.29	0.31	1.06	0.61	0.55	0.62
37	\$ 1.50	\$ 0.11	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Weighted average limited partner units outstanding:											
38	37	79	331	362	377	394	407	385	661	794	794
39	37	80	338	367	382	395	407	388	661	794	794
40	37	18	—	—	—	—	—	—	—	—	—

**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
MPLX LP**

<i>(In millions)</i>	Year 2014	Year 2015	Year 2016	1st Qtr 2017	2nd Qtr 2017	3rd Qtr 2017	4th Qtr 2017	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018
1 Net income	\$ 239	\$ 333	\$ 434	\$ 187	\$ 191	\$ 217	\$ 241	\$ 836	\$ 423	\$ 456	\$ 516
Other comprehensive income (loss), net of tax:											
2 Remeasurement of pension and other postretirement benefits related to equity method investments	—	—	—	—	—	—	—	—	(2)	—	—
3 Comprehensive income	239	333	434	187	191	217	241	836	421	456	516
Less comprehensive income attributable to:											
4 Noncontrolling interests	57	1	2	1	1	1	3	6	2	3	6
5 Income attributable to Predecessor	61	176	199	36	—	—	—	36	—	—	—
6 Comprehensive income attributable to MPLX LP	\$ 121	\$ 156	\$ 233	\$ 150	\$ 190	\$ 216	\$ 238	\$ 794	\$ 419	\$ 453	\$ 510

CONSOLIDATED BALANCE SHEETS
MPLX LP

	Dec 31, 2014	Dec 31, 2015	Dec 31, 2016	Dec 31, 2017	Mar 31, 2018	Jun 30, 2018	Sep 30, 2018	
<i>(In millions, except ratio data)</i>								
Assets								
Current assets:								
1	Cash and cash equivalents	\$ 27	\$ 43	\$ 234	\$ 5	\$ 2	\$ 3	\$ 37
2	Receivables, net	10	247	299	292	300	363	452
3	Receivables - related parties	41	241	247	160	330	294	318
4	Inventories	15	52	55	65	64	73	81
5	Other current assets	7	51	33	37	33	41	37
6	Total current assets	100	634	868	559	729	774	925
7	Equity method investments	—	2,458	2,471	4,010	4,033	4,042	4,104
8	Property, plant and equipment, net	1,324	10,214	11,408	12,187	13,291	13,642	14,271
9	Intangibles, net	—	466	492	453	444	435	434
10	Goodwill	116	2,595	2,245	2,245	2,460	2,460	2,586
11	Long-term receivables - related parties	—	25	11	20	21	22	23
12	Other noncurrent assets ⁽¹⁾	4	12	14	26	28	37	36
13	Total assets	\$ 1,544	\$ 16,404	\$ 17,509	\$ 19,500	\$ 21,006	\$ 21,412	\$ 22,379
Liabilities								
Current liabilities:								
14	Accounts payable	\$ 17	\$ 96	\$ 140	\$ 151	\$ 143	\$ 172	\$ 146
15	Payables - related parties	20	56	87	516	146	273	165
16	Deferred revenue - related parties	31	32	38	43	43	41	49
17	Accrued interest payable	1	54	53	88	99	183	179
18	Other current liabilities	39	407	445	506	445	610	665
19	Total current liabilities	108	645	763	1,304	876	1,279	1,204
20	Long-term deferred revenue	—	4	12	42	49	58	69
21	Long-term deferred revenue - related parties	4	9	19	43	49	47	43
22	Long-term debt ⁽¹⁾	644	5,255	4,422	6,945	11,861	11,874	12,889
23	Deferred income taxes	2	378	6	5	10	11	13
24	Deferred credits and other liabilities	2	167	177	188	183	188	205
25	Total liabilities	760	6,458	5,399	8,527	13,028	13,457	14,423
26	Redeemable preferred units	—	—	1,000	1,000	1,000	1,003	1,003
Equity								
27	Common unitholders - public	639	7,691	8,086	8,379	8,385	8,366	8,367
28	Class B unitholders	—	266	133	—	—	—	—
29	Common unitholder - MPC	261	465	1,069	2,099	(1,537)	(1,548)	(1,553)
30	Subordinated unitholder - MPC	217	—	—	—	—	—	—
31	General partner - MPC	(660)	819	1,013	(637)	—	—	—
32	Equity of Predecessor	321	692	791	—	—	—	—
33	Accumulated other comprehensive loss	—	—	—	(14)	(16)	(16)	(16)
34	Total MPLX LP partners' capital	778	9,933	11,092	9,827	6,832	6,802	6,798
35	Noncontrolling interests	6	13	18	146	146	150	155
36	Total equity	784	9,946	11,110	9,973	6,978	6,952	6,953
37	Total liabilities, preferred units and equity	\$ 1,544	\$ 16,404	\$ 17,509	\$ 19,500	\$ 21,006	\$ 21,412	\$ 22,379
38	Consolidated total debt to LTM pro forma adjusted EBITDA ⁽²⁾		4.5x	2.9x	3.6x	3.8x	3.7x	3.8x

(1) We adopted the updated Financial Accounting Standards Board debt issuance cost standard as of June 30, 2015. We reclassified unamortized debt issuance costs related to term debt from other noncurrent assets to long-term debt.

(2) Calculated using face value total debt and pro forma adjusted EBITDA, which is pro forma for acquisitions.

CONSOLIDATED STATEMENTS OF CASH FLOWS (YTD)

MPLX LP

	Dec. 31	Dec. 31	Dec. 31	Mar. 31	Jun. 30	Sep. 30	Dec. 31	Mar. 31	Jun. 30	Sep. 30
<i>(In millions)</i>	2014	2015	2016	2017	2017	2017	2017	2018	2018	2018
(Decrease) increase in cash, cash equivalents and restricted cash										
Operating activities:										
1 Net income	\$ 239	\$ 333	\$ 434	\$ 187	\$ 378	\$ 595	\$ 836	\$ 423	\$ 879	\$ 1,395
Adjustments to reconcile net income to net cash provided by operating activities:										
2 Amortization of deferred financing costs	1	5	46	12	25	38	53	16	30	45
3 Depreciation and amortization	75	129	591	187	351	515	683	176	364	565
4 Impairment expense	—	—	130	—	—	—	—	—	—	—
5 Deferred income taxes	—	1	(17)	—	1	2	(1)	4	5	7
6 Asset retirement expenditures	(2)	(1)	(6)	(1)	(1)	(2)	(2)	(1)	(5)	(7)
7 Gain on disposal of assets	—	—	(1)	(1)	(1)	(1)	—	—	—	1
8 (Income) loss from equity method investments	—	(3)	74	(5)	(6)	(29)	(78)	(61)	(111)	(175)
9 Distributions from unconsolidated affiliates	—	15	148	33	66	136	241	68	175	279
Changes in:										
10 Current receivables	2	(29)	(52)	44	17	(20)	8	(8)	(71)	(157)
11 Inventories	1	1	(8)	—	(2)	(3)	(3)	2	(5)	(10)
12 Fair value of derivatives	—	(6)	43	(18)	(22)	(3)	6	(9)	—	16
13 Current accounts payable and accrued liabilities	1	5	102	(59)	(16)	6	48	(44)	119	151
14 Receivables from/liabilities to related parties	15	(34)	(19)	(18)	22	61	63	(127)	(96)	(113)
15 Prepaid other current assets from related parties	—	—	—	—	—	(1)	(8)	1	4	5
16 Deferred revenue	—	4	10	7	15	24	33	7	16	30
17 All other, net	3	7	16	9	17	20	28	3	(14)	(5)
18 Net cash provided by operating activities	335	427	1,491	377	844	1,338	1,907	450	1,290	2,027
Investing activities:										
19 Additions to property, plant and equipment	(141)	(334)	(1,313)	(280)	(652)	(1,004)	(1,411)	(455)	(862)	(1,383)
20 Acquisitions, net of cash acquired	—	(1,218)	—	(220)	(220)	(249)	(249)	—	—	(451)
21 Disposal of assets	—	—	1	(1)	3	4	7	2	4	5
22 Investments - net related party loans	—	(118)	(17)	80	80	80	80	—	—	—
23 Investments in unconsolidated affiliates	—	(14)	(87)	(554)	(640)	(690)	(761)	(38)	(112)	(215)
24 Distributions from unconsolidated affiliates - return of capital	—	—	—	20	24	24	26	—	15	16
25 All other, net	1	3	(1)	—	—	(1)	—	1	1	1
26 Net cash used in investing activities	(140)	(1,681)	(1,417)	(955)	(1,405)	(1,836)	(2,308)	(490)	(954)	(2,027)
Financing activities:										
27 Long-term debt - borrowings	1,160	1,490	434	2,241	2,241	2,661	2,911	9,610	9,610	10,735
28 Long-term debt - repayments	(526)	(1,441)	(1,312)	(1)	(1)	(251)	(416)	(4,655)	(4,655)	(4,781)
29 Related party debt - borrowings	—	301	2,532	12	12	829	2,369	452	1,160	2,395
30 Related party debt - repayments	—	(293)	(2,540)	(12)	(12)	(627)	(1,983)	(838)	(1,433)	(2,781)
31 Debt issuance costs	(3)	(11)	—	(21)	(21)	(25)	(29)	(53)	(53)	(53)
32 Net proceeds from equity offerings	230	1	792	151	443	483	483	—	—	—
33 Issuance of units in MarkWest Merger	—	169	—	—	—	—	—	—	—	—
34 Contributions from MPC - merger	—	1,230	—	—	—	—	—	—	—	—
35 Distribution to MPC for acquisition	—	—	—	(1,511)	(1,511)	(1,931)	(1,951)	(4,111)	(4,111)	(4,111)
36 Issuance of redeemable preferred units	—	—	984	—	—	—	—	—	—	—
37 Distributions to preferred unitholders	—	—	(25)	(16)	(33)	(49)	(65)	(16)	(33)	(52)
38 Distributions to unitholders and general partner	(103)	(158)	(845)	(242)	(505)	(800)	(1,120)	(347)	(814)	(1,312)
39 Distributions to noncontrolling interests	(47)	(1)	(3)	(2)	(2)	(4)	(7)	(3)	(6)	(10)
40 Contributions from noncontrolling interests	—	—	6	126	128	128	129	1	5	8
41 Consideration payment to Class B unitholders	—	—	(25)	—	—	(25)	(25)	—	—	—
42 All other, net	(1)	(1)	(6)	(5)	(7)	(8)	(12)	(3)	(6)	(8)
43 Distributions related to purchase of additional interest in Pipe Line Holdings	(910)	(12)	—	—	—	—	—	—	—	—
44 Contribution from MPC	—	1	225	—	—	—	—	—	—	—
45 Distributions to MPC from Predecessor	(25)	—	(104)	(113)	(113)	(113)	(113)	—	—	—
46 Net cash (used in) provided by financing activities	(225)	1,275	113	607	619	268	171	37	(336)	30
47 Net (decrease) increase in cash, cash equivalents and restricted cash	(30)	21	187	29	58	(230)	(230)	(3)	—	30
48 Cash, cash equivalents and restricted cash at beginning of period	61	31	52	239	239	239	239	9	9	9
49 Cash, cash equivalents and restricted cash at end of period	\$ 31	\$ 52	\$ 239	\$ 268	\$ 297	\$ 9	\$ 9	\$ 6	\$ 9	\$ 39

SEGMENT RESULTS
MPLX LP

<i>(In millions)</i>								
	1st Qtr 2017	2nd Qtr 2017	3rd Qtr 2017	4th Qtr 2017	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018
1 L&S segment adjusted EBITDA attributable to MPLX LP	\$ 142	\$ 184	\$ 218	\$ 231	\$ 775	\$ 437	\$ 526	\$ 547
2 G&P segment adjusted EBITDA attributable to MPLX LP	281	290	320	338	1,229	323	341	390
3 Adjusted EBITDA attributable to MPLX LP	\$ 423	\$ 474	\$ 538	\$ 569	\$ 2,004	\$ 760	\$ 867	\$ 937

FINANCIAL STATISTICS
MPLX LP

<i>(In millions, except ratio and per unit data)</i>				1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	
				2017	2017	2017	2017	2017	2018	2018	2018	
Distribution declared:												
1	Common units (LP) - public	\$ 29	\$ 151	\$ 533	\$ 149	\$ 162	\$ 170	\$ 175	\$ 656	\$ 179	\$ 181	\$ 185
2	Common unitholder - MPC	77	104	159	49	56	62	171	338	288	316	322
3	GP units - MPC	2	6	18	5	6	7	—	18	—	—	—
4	Incentive distribution rights - MPC	4	54	187	60	70	81	—	211	—	—	—
5	Total GP and LP distribution declared	112	315	897	263	294	320	346	1,223	467	497	507
6	Redeemable preferred units	—	—	41	16	17	16	16	65	16	20	19
7	Total distribution declared	\$ 112	\$ 315	\$ 938	\$ 279	\$ 311	\$ 336	\$ 362	\$ 1,288	\$ 483	\$ 517	\$ 526
8	Distribution coverage ratio ⁽¹⁾	1.22x	1.27x	1.23x	1.29x	1.26x	1.33x	1.24x	1.28x	1.29x	1.36x	1.47x
9	Cash distributions declared per limited partner common unit	\$ 1.4100	\$ 1.8200	\$ 2.0500	\$ 0.5400	\$ 0.5625	\$ 0.5875	\$ 0.6075	\$ 2.2975	\$ 0.6175	\$ 0.6275	\$ 0.6375
10	Adjusted EBITDA attributable to MPLX LP ⁽²⁾⁽³⁾	166	498	1,419	423	474	538	569	2,004	760	867	937
11	DCF attributable to GP and LP unitholders ⁽³⁾	137	399	1,099	338	370	426	429	1,563	603	675	747

(1) DCF attributable to GP and LP unitholders divided by total GP and LP distribution declared.

(2) In the third quarter of 2015, we revised adjusted EBITDA to exclude acquisition costs on a prospective basis.

(3) Includes MarkWest undistributed EBITDA and undistributed distributable cash flow relates to MarkWest's EBITDA and distributable cash flow from Oct. 1, 2015 through Dec. 3, 2015.

**L&S Selected Operating Data
MPLX LP**

Logistics and Storage			Year	Year	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr
			2014	2015	2016	2017	2017	2017	2017	2017	2018	2018	2018
<u>Pipeline throughput (mbpd):</u>													
1	Crude oil pipelines		1,041	1,640	1,643	1,624	2,027	2,046	2,041	1,936	2,006	2,229	2,208
2	Product pipelines		878	993	990	951	1,067	1,131	1,186	1,085	1,056	1,164	1,182
3	Total pipelines		1,919	2,633	2,633	2,575	3,094	3,177	3,227	3,021	3,062	3,393	3,390
<u>Average tariff rates (\$/bbl)</u>													
4	Crude oil pipelines		\$ 0.64	\$ 0.55	\$ 0.57	\$ 0.59	\$ 0.58	\$ 0.54	\$ 0.55	\$ 0.56	\$ 0.56	\$ 0.58	\$ 0.60
5	Product pipelines		0.61	0.65	0.68	0.76	0.70	0.75	0.73	0.74	0.76	0.76	0.86
6	Total pipelines		0.63	0.59	0.61	0.65	0.62	0.62	0.62	0.63	0.63	0.64	0.69
7	Terminal throughput (mbpd)				1,505	1,424	1,489	1,496	1,497	1,477	1,445	1,485	1,474
<u>Marine Assets (number in operation)</u>													
8	Barges at period-end		211	219	222	231	232	232	232	232	244	256	256
9	Towboats at period-end		18	18	18	18	18	18	18	18	20	20	20

**G&P Selected Operating Data
MPLX LP**

Gathering and Processing (Consolidated entities plus Partnership-Operated Equity Method Investments)				1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr
				2017	2017	2017	2017	2017	2018	2018	2018
<u>Gathering throughput (mmcf/d)</u>											
1	Marcellus Operations	889	910	926	964	1,005	1,121	1,004	1,123	1,147	1,201
2	Utica Operations	745	932	914	951	1,324	1,571	1,192	1,570	1,654	1,936
3	Southwest Operations	1,441	1,433	1,344	1,411	1,400	1,489	1,412	1,478	1,494	1,600
4	Total gathering throughput	3,075	3,275	3,184	3,326	3,729	4,181	3,608	4,171	4,295	4,737
<u>Natural gas processed (mmcf/d)</u>											
5	Marcellus Operations	2,964	3,210	3,532	3,811	3,986	4,203	3,885	4,114	4,286	4,609
6	Utica Operations	1,136	1,072	1,068	879	1,000	991	984	936	876	857
7	Southwest Operations	1,125	1,226	1,267	1,333	1,331	1,373	1,326	1,326	1,401	1,479
8	Southern Appalachian Operations	243	253	265	269	264	261	265	253	254	226
9	Total natural gas processed	5,468	5,761	6,132	6,292	6,581	6,828	6,460	6,629	6,817	7,171
<u>C2 + NGLs fractionated (mbpd)</u>											
10	Marcellus Operations	220	260	291	313	326	350	320	352	362	405
11	Utica Operations	51	42	43	38	39	39	40	43	45	49
12	Southwest Operations	24	18	19	21	18	21	20	16	19	20
13	Southern Appalachian Operations	12	15	14	15	14	13	14	12	13	14
14	Total C2 + NGLs fractionated	307	335	367	387	397	423	394	423	439	488

Gathering and Processing (Consolidated entities)				1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr
				2017	2017	2017	2017	2017	2018	2018	2018
<u>Gathering throughput (mmcf/d)</u>											
15	Marcellus Operations			926	964	1,005	1,121	1,004	1,123	1,147	1,201
16	Utica Operations			—	—	—	—	—	—	—	—
17	Southwest Operations			1,342	1,409	1,398	1,486	1,410	1,476	1,492	1,599
18	Total gathering throughput			2,268	2,373	2,403	2,607	2,414	2,599	2,639	2,800
<u>Natural gas processed (mmcf/d)</u>											
19	Marcellus Operations			3,481	3,594	3,618	3,778	3,619	3,594	3,716	4,004
20	Utica Operations			—	—	—	—	—	—	—	—
21	Southwest Operations			1,267	1,333	1,331	1,373	1,326	1,326	1,401	1,479
22	Southern Appalachian Operations			265	269	264	261	265	253	254	226
23	Total natural gas processed			5,013	5,196	5,213	5,412	5,210	5,173	5,371	5,709
<u>C2 + NGLs fractionated (mbpd)</u>											
24	Marcellus Operations			291	313	326	350	320	352	362	405
25	Utica Operations			—	—	—	—	—	—	—	—
26	Southwest Operations			19	21	18	21	20	16	19	20
27	Southern Appalachian Operations			14	15	14	13	14	12	13	14
28	Total C2 + NGLs fractionated			324	349	358	384	354	380	394	439

**Reconciliation of Segment Adjusted EBITDA attributable to MPLX LP to Net Income
MPLX LP**

	1st Qtr 2017	2nd Qtr 2017	3rd Qtr 2017	4th Qtr 2017	Year 2017
Logistics and Storage <i>(In millions)</i>					
1 Segment income from operations	\$ 144	\$ 144	\$ 153	\$ 161	\$ 602
2 Depreciation and amortization	39	40	42	42	163
3 Income from equity method investments	—	—	(7)	(29)	(36)
4 Distributions/ adjustments related to equity method investments	—	—	26	50	76
5 Acquisition costs	4	—	2	5	11
6 Non-cash equity-based compensation	2	—	2	2	6
7 Adjusted EBITDA attributable to Predecessor	(47)	—	—	—	(47)
8 Segment adjusted EBITDA attributable to MPLX	\$ 142	\$ 184	\$ 218	\$ 231	\$ 775

1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018
\$ 385	\$ 434	\$ 468
48	61	62
(44)	(36)	(43)
43	64	57
3	—	—
2	3	3
—	—	—
\$ 437	\$ 526	\$ 547

	1st Qtr 2017	2nd Qtr 2017	3rd Qtr 2017	4th Qtr 2017	Year 2017
Gathering and Processing <i>(In millions)</i>					
9 Segment income from operations	\$ 121	\$ 136	\$ 158	\$ 174	\$ 589
10 Depreciation and amortization	148	124	122	126	520
11 Income from equity method investments	(5)	(1)	(16)	(20)	(42)
12 Distributions/ adjustments related to equity method investments	33	33	39	50	155
13 Unrealized derivative loss/(gain)	(16)	(3)	17	8	6
14 Non-cash equity-based compensation	1	3	2	3	9
15 Other	(1)	(2)	(2)	(3)	(8)
16 Segment adjusted EBITDA attributable to MPLX	\$ 281	\$ 290	\$ 320	\$ 338	\$ 1,229

1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018
\$ 172	\$ 174	\$ 204
128	127	139
(17)	(14)	(21)
47	48	55
(7)	8	17
2	2	3
(2)	(4)	(7)
\$ 323	\$ 341	\$ 390

	1st Qtr 2017	2nd Qtr 2017	3rd Qtr 2017	4th Qtr 2017	Year 2017
<i>(In millions)</i>					
17 L&S segment adjusted EBITDA attributable to MPLX LP	\$ 142	\$ 184	\$ 218	\$ 231	\$ 775
18 G&P segment adjusted EBITDA attributable to MPLX LP	281	290	320	338	1,229
19 Adjusted EBITDA attributable to MPLX LP	423	474	538	569	2,004
20 Depreciation and amortization	(187)	(164)	(164)	(168)	(683)
21 Provision for income taxes	—	(2)	(1)	2	(1)
22 Amortization of deferred financing costs	(12)	(13)	(13)	(15)	(53)
23 Non-cash equity-based compensation	(3)	(3)	(4)	(5)	(15)
24 Net interest and other financial costs	(66)	(74)	(80)	(81)	(301)
25 Income from equity method investments	5	1	23	49	78
26 Distributions/ adjustments related to equity method investments	(33)	(33)	(65)	(100)	(231)
27 Unrealized derivative gains (losses)	16	3	(17)	(8)	(6)
28 Acquisition costs	(4)	—	(2)	(5)	(11)
29 Adjusted EBITDA attributable to noncontrolling interests	1	2	2	3	8
30 Adjusted EBITDA attributable to Predecessor	47	—	—	—	47
31 Net income	\$ 187	\$ 191	\$ 217	\$ 241	\$ 836

1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018
\$ 437	\$ 526	\$ 547
323	341	390
760	867	937
(176)	(188)	(201)
(4)	(1)	(3)
(16)	(15)	(14)
(4)	(5)	(6)
(114)	(136)	(139)
61	50	64
(90)	(112)	(112)
7	(8)	(17)
(3)	—	—
2	4	7
—	—	—
\$ 423	\$ 456	\$ 516

**Reconciliation of Adjusted EBITDA attributable to MPLX LP and
Distributable Cash Flow attributable to GP and LP Unitholders from Net Income
MPLX LP**

	Year 2014	Year 2015	Year 2016	1st Qtr 2017	2nd Qtr 2017	3rd Qtr 2017	4th Qtr 2017	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018
<i>(In millions)</i>											
1 Net income	\$ 239	\$ 333	\$ 434	\$ 187	\$ 191	\$ 217	\$ 241	\$ 836	\$ 423	\$ 456	\$ 516
2 Provision (benefit) for income taxes	1	1	(12)	—	2	1	(2)	1	4	1	3
3 Amortization of deferred financing costs	—	5	46	12	13	13	15	53	16	15	14
4 Net interest and other financial costs	5	42	215	66	74	80	81	301	114	136	139
5 Income from operations	245	381	683	265	280	311	335	1,191	557	608	672
6 Depreciation and amortization	75	129	591	187	164	164	168	683	176	188	201
7 Non-cash equity-based compensation	2	4	10	3	3	4	5	15	4	5	6
8 Impairment expense	—	—	130	—	—	—	—	—	—	—	—
9 (Income) loss from equity investments	—	(3)	74	(5)	(1)	(23)	(49)	(78)	(61)	(50)	(64)
10 Distributions/ adjustments related to equity method investments	—	15	150	33	33	65	100	231	90	112	112
11 Unrealized derivative (gains) losses	—	(4)	36	(16)	(3)	17	8	6	(7)	8	17
12 Acquisition costs	—	30	(1)	4	—	2	5	11	3	—	—
13 Adjusted EBITDA	322	552	1,673	471	476	540	572	2,059	762	871	944
14 Adjusted EBITDA attributable to noncontrolling interests	(69)	(1)	(3)	(1)	(2)	(2)	(3)	(8)	(2)	(4)	(7)
15 Adjusted EBITDA attributable to Predecessor	(87)	(215)	(251)	(47)	—	—	—	(47)	—	—	—
16 MarkWest's pre-merger EBITDA ⁽¹⁾	—	162	—	—	—	—	—	—	—	—	—
17 Adjusted EBITDA attributable to MPLX LP⁽²⁾	166	498	1,419	423	474	538	569	2,004	760	867	937
18 Deferred revenue impacts	(3)	6	16	8	9	8	8	33	9	2	13
19 Net interest and other financial costs	(6)	(35)	(215)	(66)	(74)	(80)	(81)	(301)	(114)	(136)	(139)
20 Maintenance capital expenditures	(22)	(49)	(84)	(12)	(23)	(24)	(44)	(103)	(25)	(33)	(40)
21 Equity method investment capital expenditures paid out	—	—	(3)	(2)	—	(2)	(9)	(13)	(11)	(5)	(6)
22 Other	2	(6)	(1)	1	1	2	2	6	—	—	1
23 Portion of DCF adjustments attributable to Predecessor	—	17	8	2	—	—	—	2	—	—	—
24 Distributable cash flow pre-MarkWest undistributed	137	431	1,140	354	387	442	445	1,628	619	695	766
25 MarkWest undistributed DCF ⁽¹⁾	—	(32)	—	—	—	—	—	—	—	—	—
26 DCF attributable to MPLX LP	137	399	1,140	354	387	442	445	1,628	619	695	766
27 Preferred unit distributions	—	—	(41)	(16)	(17)	(16)	(16)	(65)	(16)	(20)	(19)
28 DCF attributable to GP and LP unitholders	\$ 137	\$ 399	\$ 1,099	\$ 338	\$ 370	\$ 426	\$ 429	\$ 1,563	\$ 603	\$ 675	\$ 747

(1) MarkWest pre-merger EBITDA and distributable cash flow relates to MarkWest's EBITDA and distributable cash flow from Oct. 1, 2015 through Dec. 3, 2015.

(2) In the third quarter of 2015, we revised adjusted EBITDA to exclude acquisition costs on a prospective basis.

**Reconciliation of Adjusted EBITDA attributable to MPLX LP and Distributable
Cash Flow attributable to GP and LP Unitholders from Net Cash Provided by Operating Activities (YTD)
MPLX LP**

<i>(In millions)</i>	Dec. 31 2014	Dec. 31 2015	Dec. 31 2016	Mar. 31 2017	Jun. 30 2017	Sep. 30 2017	Dec. 31 2017	Mar. 31 2018	Jun. 30 2018	Sep. 30 2018
1 Net cash provided by operating activities	\$ 335	\$ 427	\$ 1,491	\$ 377	\$ 844	\$ 1,338	\$ 1,907	\$ 450	\$ 1,290	\$ 2,027
2 Changes in working capital items	(19)	59	(76)	44	(14)	(64)	(147)	178	33	78
3 All other, net	(3)	(7)	(16)	(9)	(17)	(20)	(28)	(3)	14	5
4 Non-cash equity-based compensation	2	4	10	3	6	10	15	4	9	15
5 Net gain (loss) on disposal of assets	—	—	1	(1)	1	1	—	—	—	(1)
6 Net interest and other financial costs	5	42	215	66	140	220	301	114	250	389
7 Current income taxes	—	—	5	—	1	1	2	—	—	1
8 Unrealized derivative (gains) losses	—	(4)	36	(16)	(19)	(2)	6	(7)	1	18
9 Asset retirement expenditures	2	1	6	1	1	2	2	1	5	7
10 Acquisition costs	—	30	(1)	4	4	6	11	3	3	3
11 Other adjustments to equity method investment distributions	—	—	2	—	—	(5)	(10)	22	27	35
12 Other	—	—	—	2	—	—	—	—	1	—
13 Adjusted EBITDA	322	552	1,673	471	947	1,487	2,059	762	1,633	2,577
14 Adjusted EBITDA attributable to noncontrolling interests	(69)	(1)	(3)	(1)	(3)	(5)	(8)	(2)	(6)	(13)
15 Adjusted EBITDA attributable to Predecessor	(87)	(215)	(251)	(47)	(47)	(47)	(47)	—	—	—
16 MarkWest's pre-merger EBITDA ⁽¹⁾	—	162	—	—	—	—	—	—	—	—
17 Adjusted EBITDA attributable to MPLX LP⁽²⁾	166	498	1,419	423	897	1,435	2,004	760	1,627	2,564
18 Deferred revenue impacts	(3)	6	16	8	17	25	33	9	11	24
19 Net interest and other financial costs	(6)	(35)	(215)	(66)	(140)	(220)	(301)	(114)	(250)	(389)
20 Maintenance capital expenditures	(22)	(49)	(84)	(12)	(35)	(59)	(103)	(25)	(58)	(98)
21 Equity method investment capital expenditures paid out	—	—	(3)	(2)	(2)	(4)	(13)	(11)	(16)	(22)
22 Other	2	(6)	(1)	1	2	4	6	—	—	1
23 Portion of DCF adjustments attributable to Predecessor	—	17	8	2	2	2	2	—	—	—
24 Distributable cash flow pre-MarkWest undistributed	137	431	1,140	354	741	1,183	1,628	619	1,314	2,080
25 MarkWest undistributed DCF adjustment ⁽¹⁾	—	(32)	—	—	—	—	—	—	—	—
26 DCF attributable to MPLX LP	137	399	1,140	354	741	1,183	1,628	619	1,314	2,080
27 Preferred unit distributions	—	—	(41)	(16)	(33)	(49)	(65)	(16)	(36)	(55)
28 DCF attributable to GP and LP unitholders	\$ 137	\$ 399	\$ 1,099	\$ 338	\$ 708	\$ 1,134	\$ 1,563	\$ 603	\$ 1,278	\$ 2,025

(1) MarkWest undistributed EBITDA and distributable cash flow relates to MarkWest's EBITDA and distributable cash flow from Oct. 1, 2015 through Dec. 3, 2015.

(2) In the third quarter of 2015, we revised adjusted EBITDA to exclude acquisition costs on a prospective basis.

**Reconciliation of Capital Expenditures
MPLX LP**

<i>(In millions)</i>	Year 2014	Year 2015	Year 2016	1st Qtr 2017	2nd Qtr 2017	3rd Qtr 2017	4th Qtr 2017	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018
Capital Expenditures:											
1 Maintenance	\$ 30	\$ 51	\$ 84	\$ 12	\$ 23	\$ 24	\$ 44	\$ 103	\$ 25	\$ 33	\$ 40
2 Growth	124	311	1,213	271	380	351	379	1,381	425	499	458
3 Total capital expenditures	154	362	1,297	283	403	375	423	1,484	450	532	498
4 Less: Increase (decrease) in capital accruals	11	27	(22)	2	31	22	16	71	(6)	121	(25)
5 Asset retirement expenditures	2	1	6	1	—	1	—	2	1	4	2
6 Additions to property, plant and equipment	141	334	1,313	280	372	352	407	1,411	455	407	521
7 Capital expenditures of unconsolidated subsidiaries ⁽¹⁾	—	24	131	124	81	101	78	384	54	113	156
8 Total gross capital expenditures	141	358	1,444	404	453	453	485	1,795	509	520	677
9 Joint venture partner contributions	—	8	64	34	59	39	37	169	14	56	64
10 Total capital expenditures, net	141	350	1,380	370	394	414	448	1,626	495	464	613
11 Acquisitions	—	1,218	—	220	—	29	—	249	—	—	451
12 Total capital expenditures, net and acquisitions	141	1,568	1,380	590	394	443	448	1,875	495	464	1,064
13 Less: Maintenance capital	30	51	88	12	24	24	48	108	25	33	40
14 Acquisitions	—	1,218	—	220	—	29	—	249	—	—	451
15 Total growth capital expenditures	\$ 111	\$ 299	\$ 1,292	\$ 358	\$ 370	\$ 390	\$ 400	\$ 1,518	\$ 470	\$ 431	\$ 573

(1) Capital expenditures includes amounts related to unconsolidated, partnership operated subsidiaries.